Positive Change: Why you need strategic workforce education to adapt in the COVID-19 era

The effects of COVID-19 have resulted in a workforce crisis that will have far-reaching consequences for the economy, education, and workforce.

How can corporations contribute to this workforce challenge?

The global health crisis has already accelerated the digitalization of operations. The need to innovate in education and retrain workers has never been more important.

The importance of education in these uncertain times

Individuals with higher levels of education are less likely to become unemployed during an event like the coronavirus crisis.

What does higher education look like today?

About 27 million students are enrolled in U.S. colleges and universities.

36 million working adults left college with no degrees.

19.9 million are college-eligible students who will not go back to college in Fall 2020.

The risks: What are the possible consequences of these changes?

3. National Center for Education Statistics
4. EAB Survey
5. U.S. Bureau of Labor Statistics
6. National Center for Education Statistics
7. Forbes, Feb. 3, 2020
8. The Washington Post, May 16, 2020
10. PWC, CEO Agenda, May 2020
11. PwC's Upskilling Hopes and Fears survey.

Corporate-purpose programs, such as workforce education, benefits all stakeholders including employees.

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Shifting plans

10%

No high school diploma

34%

Some college or associate degree

66%

Bachelor’s degree or higher

4.6%