

Accelerating upskilling with education



The once-looming skill shortage is here

The skill shortage is here, and business leaders predict significant impacts on business.

68%

Of decision-makers report skills gaps in their current workforce that are limiting the organization's growth.¹

\$8,500,000,000,000,000

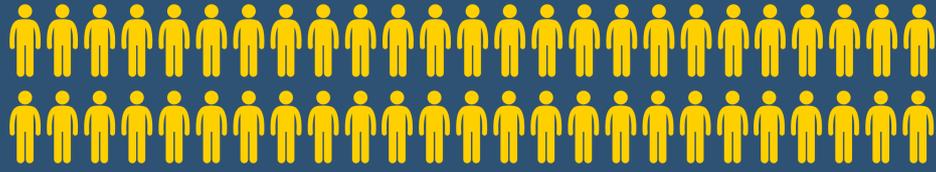
The equivalent of nearly half of the U.S. GDP will go unrealized by 2030 due to the global talent shortage that reaches **85.2 million** people.²

Of organizations said that their digital talent gap hampers them. The digital skills gap is a major contributing factor to the shortage.³

54%

The time is now

COVID-19 puts new skill-building as the top priority for workers.



x 1,000,000

Roughly **50 million** Americans filed for unemployment.

Meanwhile...

↓ 2.5%

Undergraduate enrollment went down **2.5%** from 2019.⁴

Workers without bachelor's degrees are nearly **twice** as likely to hold vulnerable jobs.⁵

20%

20% of employees said that they're having to take on new types of work and it leaves them overwhelmed.⁶

57%

57% of workers wish they had a more up-to-date skill set.⁷

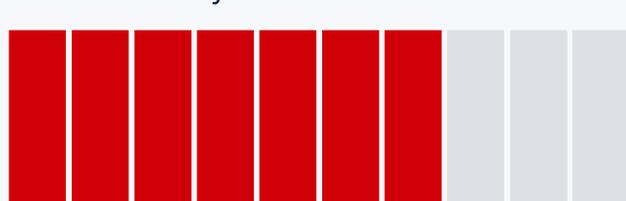
69%

69% of workers believe the pandemic will permanently change the nature of work.⁸

Educate today

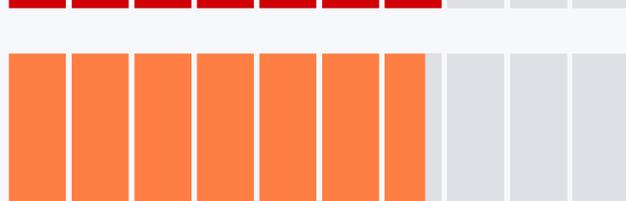
The future is now, and employers need to have strategic enterprise education in place to achieve tomorrow.

Here is why:



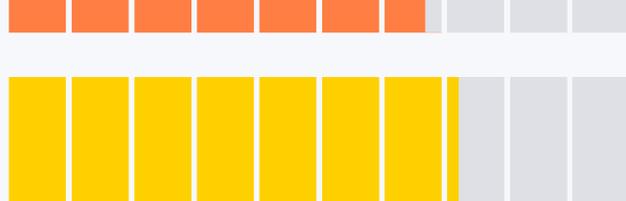
70%

Strategic education programs drive upskilling of talent: 70% of decision-makers agree.⁹



66%

Strategic education programs attract new talent: 66% of leaders agree.¹⁰



72%

Curated degree and certificate learning programs impact growth: 72% agree.¹¹



“The rate at which an organization learns may become the only sustainable source of competitive advantage.”

- Peter Drucker, management consultant, educator, author and Presidential Medal of Freedom recipient.

InStride takes a consultative approach to understand an organization's skills gaps and design upskilling and reskilling programs that help meet their business growth objectives.

Learn how to eliminate your skills gap through education. **Talk with our experts today.**

Learn more at [InStride.com](https://www.instride.com)

References

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- [Korn Ferry Institute.](#)
- [Capgemini and LinkedIn.](#)
- [National Student Clearinghouse.](#)
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